



CITY HALL EMPLOYEES MULTIPURPOSE COOPERATIVE (CHEMCO)

Cagayan de Oro City Hall Building, Capistrano Street, Corner Gaerlan Street,
Cagayan de Oro City , Misamis Oriental 900



CASH ADVANCE / DISCONNECTION

NAME: _____

DATE: _____

OFFICE: _____

I hereby apply for a CASH ADVANCE/DISCO LOAN in the amount of _____
(P _____) with prepaid interest of _____(%) and a net proceeds of _____
(P _____)

I hereby authorize CHEMCO to deduct the whole amount from my salary and any other financial benefits accruing to her/him to CHEMCO and authorize to apply as payment to this OBLIGATION of my Loan for (___) BUNOS [___]MIDYEAR [___]YEAR END (___) HAZARD (___) LOANS (___) MCP (___) OVERTIME (___) PENSION (___) SALARY (___) OTHER (please specify _____) and to satisfy payment of any loan deficiency if any, without any verbal or written demand from the said cooperative, other than this document.

Cooperatively yours,

Signature Over Printed Name / Date/Time

Office

APPROVED PAYMENT:

RECEIVED BY:

**COLLATERAL ASSIGNMENT AGREEMENT
(AUTOMATED TELLER MACHINE CARD – ATM)**

(Referred to as the both **Parties**)

Whereas, CITY HALL EMPLOYEES MULTIPURPOSE COOPERATIVE (CHEMCO), referred as the **Lender** and ATM holder under the Name of _____(referred as the **Borrower**) entered into a loan agreement dated _____whereby the Lender granted the Borrower a loan in the amount of _____ (Php _____)

It is also agreed upon that the ATM under the name of the Borrower with Account No. of _____ and the secret pin intended for the Cash Advance/Disco Loan shall be used as security of the loan. And in the event of declaring loss or intentionally not returning the said ATM for the purpose of updating in the Bank or re issuance, the Cooperative shall be informed immediately otherwise it constitute a bad faith on the part of the herein maker(s).

I hereby waive our rights under any law,existing ordinance or rules and regulations limiting our rights to guarantee our ATM Cards or imposing prohibition on deductions.

I/we hereby bind myself/ourselves that in case of default or failure to pay one installment of my promised due payment through my ATM CARD, the entire loan balance shall be due and demandable.That we execute this Collateral assignment agreement, freely and voluntarily to attest to the foregoing facts and statements and for whatever legal purpose it may serve.

The Borrower acknowledges and accepts the terms and conditions of this Assignment Agreement:

ATM/BORROWER'S NAME
(Signature over printed Name)

Date and Time

WITNESS
(Signature over printed Name)